

GESTIONNAIRES
D'ASSURANCES

SUM

STRATEGIC
UNDERWRITING
MANAGERS INC

A subsidiary of ONE80
INTERMEDIARIES

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TRANSPORTATION BROKER LEGAL LIABILITY POLICY
POLICY NUMBER: SUM-LOG-39214-001

DECLARATIONS

NAME INSURED: Lift 'n' Go Corporation

MAILING ADDRESS: 100-5060 Spectrum Way 3rd Floor
Mississauga, ON, L4W 5N6

POLICY PERIOD: **FROM:** June 1, 2024 **TO:** June 1, 2025
12.01 a.m. standard time at the mailing address of the Named Insured as stated herein.

GEOGRAPHIC LIMITS: Canada and/or USA

LIMITS OF INSURANCE:

	Limits (per occurrence)	Aggregate
Cargo Legal Liability	\$250,000	\$500,000
Error and Omissions	\$250,000	\$250,000
Contingent Cargo Liability	\$250,000	\$500,000

DEPOSIT PREMIUM PAYABLE: \$6,500.00

MINIMUM RETAINED: 25 %

ADJUSTMENT RATE: 0.2500 %

GROSS RECEIPTS: \$300,000

BROKER: Canadian Insurance Brokers Inc
203-245 Fairview Mall Dr
North York, ON, M2J 4T1

DEDUCTIBLE: \$2,500 CAD on any one occurrence

OTHER DEDUCTIBLE: N/A

BUSINESS OF THE INSURED: Load Broker

LOSS PAYEE: Claim, if any, under this policy shall be adjusted with and payable to the Insured and the owner of the Property lost &/or damaged.

NOTICE OF LOSS: Report to **BOTH** SIAdvisers at claims@siadvisers.com and SUM Insurance at claims@suminsurance.ca.

COMPANY PROVIDING INSURANCE: Refer to the List of Subscribing Companies Endorsement

In consideration of the payment of the premium as agreed hereunder, the Insurers listed on the List of Subscribing Companies hereby agree to indemnify the Insured for loss and/or damage as hereinafter set forth, subject to the terms contained herein or which may be endorsed hereon and the Transportation Broker Legal Liability Insuring Conditions referentially incorporated herein as provided for below. If the Insured makes any claim knowing it to be false or fraudulent, as regards amount or otherwise, this policy shall become void and all claims hereunder shall be forfeited.

Indemnification Clause

The Insurers shall not be required to indemnify the Insured for an amount greater than the least of: (1) the Insured's legal liability for loss or damage to Property of its clients; (2) the actual depreciated market value of the Property at the time and place where it was lost or damaged; and (3) the cost to repair or replace the Property in like conditions and quality at the time of its loss or damage

Insuring Conditions:

The Transportation Broker Liability Policy Insuring Conditions attached.

Warranties:

Warranted that all carriers with whom the Insured contracts for the purpose of transporting the property have their own legal liability insurance arrangements and that they submitted to the Insured a PROOF OF INSURANCE for at least the value of the load carried.

Warranted that the insurance provided by this policy does not apply to or cover cargo in vehicles owned, leased or operated by the named insured, their agents or employees.

Warranted that the insured shall issue no Bill of Lading or contract which states or could be interpreted to mean that the insured is acting as a carrier or in any capacity other than that of a transit load/transportation broker as hereinabove defined.

IMPORTANT NOTE:

THE TRANSPORTATION BROKER LEGAL LIABILITY INSURING CONDITIONS SHOULD BE CAREFULLY READ AND CONSIDERED AS THEY CONTAIN TERMS WHICH DEFINE THE SCOPE OF COVERAGE, WARRANTIES, COVERAGE EXCLUSIONS, EXCLUSIONS PERTAINING TO PROPERTY, PRESCRIPTION PERIOD PERTAINING TO ACTIONS AGAINST THE INSURERS. CHOICE OF JURISDICTION AND APPLICABLE LAW PROVISIONS AND OTHER IMPORTANT CONDITIONS.

The parties agree that the present be drafted in the English language. Les parties conviennent que la présente soit rédigée dans la langue anglaise.



Signed on behalf of the Company by Strategic Underwriting Managers Inc., a subsidiary of One80 Intermediaries on behalf of the Companies providing Insurance

Authorized Representative

NAME OF INSURED: Lift 'n' Go Corporation

POLICY NUMBER: SUM-LOG-39214-001

Schedule of Endorsements (not applicable if blank)

Economic Sanctions: This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance, including, but not limited to, the payment of claims. All other terms and conditions of the policy remain unchanged.

- LSW 1542F - Lloyd's Underwriters' Policyholders' Complaint Protocol
- LSW 1565C - Code of Consumer Rights and Responsibilities
- LSW 1543D - Privacy: Notice Concerning Personal Information
- LMA 3100 - Sanction Limitation and Exclusion Clause
- LMA 5028B - Service of Suit Clause (Canada)
- LMA 5096 - Several Liability Clause
- LMA 5403 - Marine Cyber Endorsement
- LSW 1550 - Identification of Insurer/Action Against Insurer
- CL370 - Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause
- Compliance with the Law

- JH2020-007 JHC Communicable Disease Exclusion
- Privacy Policy Notice